

## PEO Workers' Compensation Programs - PEO Client Underwriting Guidelines

While the PEO selection process is important, underwriting of existing PEO Clients as well as control of the addition of new clients is of equal importance.

### Key elements of the underwriting process on PEO Clients are as follows:

- PEO Clients should have been in business for a minimum of three (3) years under consistent ownership and management. (Exceptions can be made)
- PEO Client's financials will be available for the underwriter upon request.
- PEO Clients must have a written safety program in place. (Exceptions can be made)
- PEO Clients will not be written that have employees that fall into unacceptable Workers' Compensation Class Codes (see Excluded Classes).
- PEO Clients should have a minimum of two (2) employees.
- PEO Clients must make available all loss and payroll history.
- PEO Clients must agree contractually to Pegasus claim reporting and payroll reporting procedures.
- PEO Client owners must agree not to "opt-out" of coverage and must report actual wage

### Pegasus Underwriting Process – PEO Client Underwriting

